



Our net zero commitment

Our aim is to be net zero by 2050 or earlier in the FutureWise default and to halve emissions by 2030

FutureWise is our default investment strategy, which is provided and managed by Fidelity for UK based pension schemes. Our goal for FutureWise is to align the strategy's underlying investments to our overall initiatives on climate change. Specifically, we will be working with our investment partners to set targets for the proportion of assets to be managed in line with the attainment of net zero emissions by 2050 or earlier. Our initial target is that carbon emissions within FutureWise investments will be halved by 2030, and we propose to achieve this by focusing on each of the component funds in turn.



At Fidelity International, we recognise that climate change poses one of, if not the most, significant risks to the long-term profitability and sustainability of companies, including our own. Following our commitment to reduce our operational carbon emissions to net zero by 2040 and the publication of our first TCFD report, we are pleased to join the Net Zero Asset Managers initiative, working together with our peers to support and accelerate the transition towards global net zero emissions.

Anne Richards, CEO, Fidelity International

How Fidelity International de-carbonises

1

Propriety ratings – as an asset manager we use these to identify companies exposed to climate risk, whether physically or from increased regulations. We then engage with companies to manage risks.

2

Participation in global programmes – such as [Climate Action 100+](#) initiatives that push large emitters towards more sustainable business models.

3

Corporate targets – Fidelity International has committed to be net zero by 2040 or earlier, our asset management initiatives support net zero emissions on or before 2050 and our workplace investing business will be net zero by 2050 or earlier in its FutureWise default strategy.

Where are we today in Workplace Investing?

- ☒ **Sustainable investing policy** – in 2020 we put in place a sustainable investing policy focussing specifically on our workplace investing business and how we propose to address sustainability risks as a platform provider. This will continue to be reviewed and expanded on as we evolve our proposition.
- ☒ **Propriety ratings incorporated into FutureWise** – we have started integrating our propriety ratings in the Diversified Markets Fund within the FutureWise strategy and will be expanding this to the remaining components of FutureWise.
- ☒ **Incorporating carbon metrics and ESG scores for funds on our platform within factsheets**, using [independent scoring provider MSCI](#).

Where are we heading?

- ☐ **Progressing towards completion of TCFD framework for FutureWise default strategy.**
- ☐ **Establishing a roadmap of how we will achieve net zero within FutureWise.**
- ☐ **Enhancing FutureWise to include net zero commitments across the component funds.**

Important information

Please remember that the value of investments, and the income from them, can go down as well as up, so you may get back less than you invest. The Investment Manager's focus on securities of companies which maintain strong environmental, social and governance ('ESG') credentials may result in a return that could, at times, compare less favourably to similar products without such focus. No representation nor warranty is made with respect to the fairness, accuracy or completeness of such credentials. The status of a security's ESG credentials can change over time. This information is not a personal recommendation for any particular investment. If you are unsure about the suitability of an investment you should speak to a Fidelity Adviser or an authorised financial adviser of your choice.

